

TERMS AND CONDITIONS OF SALE

1. THE TERMS OF SALE ARE CASH, CASHIERS CHECK, OR PERSONAL CHECK (IF WE KNOW YOU) ON DELIVERY OR UPON RECEIPT OF INVOICE. **NO CREDIT CARDS.**
2. THERE WILL BE NO CREDIT EXTENDED TO ANYONE.
3. ANY ACCOUNT THIRTY DAYS OR MORE IN ARREARS IS SUBJECT TO A LATE CHARGE OF 1 ½ % PER MONTH SO LONG AS THE ACCOUNT REMAINS IN ARREARS. IF LEGAL ACTION IS REQUIRED, ALL EXPENSES ARE TO BE PAID BY THE BIDDER AND WILL BE ADDED TO THE AMOUNT OWED.
4. TITLE WILL NOT PASS TO THE BUYER UNTIL FULL PAYMENT HAS BEEN RECEIVED BY E & D AUCTIONS.
5. COSTS OF POSTAGE & INSURANCE WILL BE ADDED TO EACH INVOICE (MINIMUM \$1.50). SALES TAX WILL BE COLLECTED ON TOTAL PURCHASE PRICE WHEN APPLICABLE.
6. ANY LOT WITH AN INCORRECT DESCRIPTION MUST BE RETURNED WITHIN 7 DAYS OF RECEIPT FOR A REFUND. LOTS CONTAINING 10 OR MORE ITEMS OR DESCRIBED AS CONTAINING STAMPS WITH FAULTS OR DESCRIBED "AS IS" OR "MIXED CONDITION" ARE NOT RETURNABLE FOR ANY REASON.
7. MAIL BID WINNER WILL BE NEXT ADVANCE OVER SECOND HIGH BID.
8. A **10%** BUYERS PREMIUM WILL BE ADDED TO THE HAMMER PRICE AS PART OF THE TOTAL PURCHASE PRICE ON ALL LOTS. A **15%** SELLERS COMMISSION WILL BE DEDUCTED FROM THE HAMMER PRICE.
9. ALL CHECKS TO CONSIGNORS FOR LOTS SOLD WILL BE MAILED 45 DAYS AFTER AUCTION DATE. CONSIGNORS WILL BE NOTIFIED OF UNSOLD LOTS. UNSOLD CONSIGNMENTS NOT PICKED UP WITHIN 90 DAYS OF AUCTION DATE BECOME PROPERTY OF E&D AUCTIONS.
10. THE PLACING OF A BID CONSTITUTES ACCEPTANCE OF THE ABOVE TERMS.